



ALGOMA STEEL INC.
105 West Street
Sault Ste. Marie, Ontario, Canada P6A 7B4

NEWS RELEASE
Tuesday, September 14, 2004

TSE Symbol: AGA

**ALGOMA STEEL INC. PROVIDES UPDATE ON
PLANNED BLAST FURNACE OUTAGE**

SAULT STE. MARIE, ONTARIO – Algoma Steel Inc. today announced that preliminary results from its review of the condition of its No. 7 Blast Furnace indicate that the 35-day maintenance outage scheduled for mid-2005 can be deferred to 2006 or later. The review, which is being supported by international engineering firms, is expected to be fully complete by early November.

Algoma Steel Inc. is an integrated steel producer based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products including hot and cold rolled sheet and plate.

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