



**ALGOMA STEEL INC.**  
105 West Street  
Sault Ste. Marie, Ontario, Canada P6A 7B4

**NEWS RELEASE**  
**Monday, February 27, 2006**

**TSX Symbol: AGA**

## **FILING OF NOTICE, PROXY AND MANAGEMENT PROXY CIRCULAR**

**SAULT STE. MARIE, ONTARIO** - Algoma Steel Inc. announces that it has filed with regulatory authorities the Notice, Proxy and Management Proxy Circular (“meeting materials”) in respect of the Special Shareholders’ Meeting to be held on March 22, 2006. The meeting materials, which are in the process of being mailed to shareholders, can be accessed on SEDAR at [www.sedar.com](http://www.sedar.com) and are available on the Company’s website at [www.algoma.com](http://www.algoma.com) under “Investors – Financial Reports”.

Algoma Steel Inc. is an integrated steel producer based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products including hot and cold rolled steel and plate.

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