



**ALGOMA STEEL INC.**  
105 West Street  
Sault Ste. Marie, Ontario, Canada P6A 7B4

**NEWS RELEASE**  
Wednesday, April 12, 2006

**TSX Symbol: AGA**

**Algoma Steel Inc. Announces Appointment of  
Chief Financial Officer**

**SAULT STE. MARIE, ONTARIO** – Algoma Steel Inc. today announced the appointment of Daniel Ardila to the position of Vice President Finance and Chief Financial Officer effective April 18, 2006.

Mr. Ardila is a Chartered Accountant who obtained his designation in 1989 and has 17 years of experience in senior executive positions and public accounting. He began his career with KPMG and, most recently, was employed by CPI Plastics Group Ltd. for nine years in the position of Executive Vice President and Chief Financial Officer. Mr. Ardila succeeds Glen Manchester who is retiring after 29 years with Algoma. Glen will work with Dan through a transition process prior to his retirement this summer.

Denis Turcotte, President and Chief Executive Officer at Algoma, welcomed Mr. Ardila to the Company adding, “Dan’s extensive financial experience in a manufacturing environment with a public company provides him with an excellent background for this position. I am confident that Dan will be a strong contributor to the future success of Algoma.”

Algoma Steel Inc. is an integrated steel producer based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products, including hot and cold rolled sheet and plate.

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