



ALGOMA STEEL INC.
105 West Street
Sault Ste. Marie, Ontario, Canada P6A 7B4

NEWS RELEASE
Tuesday, April 18, 2006

TSX Symbol: AGA

Algoma Steel Inc. Shareholders Meeting

SAULT STE. MARIE, ONTARIO – Algoma Steel Inc. will hold its Annual and Special Meeting of Shareholders on Thursday, June 29th at the TSX Broadcast and Conference Centre in Toronto, Ontario. Doors will open at 9:00 am EDT for registration, followed by the Meeting at 10:00 am in the Gallery. Chairman of the Board Ben Duster and President and Chief Executive Officer Denis Turcotte will hold a press conference after the meeting at 11:00 am.

Algoma Steel Inc. is an integrated steel producer based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products including hot and cold rolled sheet and plate.

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