



## ALGOMA STEEL INC.

105 West Street  
Sault Ste. Marie, Ontario, Canada P6A 7B4

NEWS RELEASE  
Friday, July 28, 2006

TSX Symbol: AGA

### ALGOMA STEEL ANNOUNCES TIMING FOR SECOND QUARTER RESULTS

**SAULT STE. MARIE, ONTARIO** – Algoma Steel Inc. will release its financial and operating results for the second quarter of 2006 on Monday, July 31, 2006 after market close. The results will be available by facsimile, Algoma's internet at [www.algoma.com](http://www.algoma.com) and Canada NewsWire's internet at [www.newswire.ca](http://www.newswire.ca).

A Conference Call and Webcast Presentation on second quarter results will be held on Tuesday, August 1, 2006 at 1:30 p.m. ET. It can be accessed through Algoma's website at [www.algoma.com](http://www.algoma.com) under Investors/Webcasts and Presentations/Webcast of Q2-2006 Earnings Results. The Conference Call can also be accessed on a listen-only basis by telephone at 416-641-6679. A recording of the conference call can be accessed until midnight, August 8<sup>th</sup> by dialing 416-626-4100 (reservation number 21299616).

Algoma Steel Inc. is an integrated steel producer based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products including hot and cold rolled sheet and plate.

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