



**ALGOMA STEEL INC.**  
105 West Street  
Sault Ste. Marie, Ontario, Canada P6A 7B4

**NEWS RELEASE**  
**Friday, July 27, 2007**

## Algoma Steel and USW Local 2724 Reach Tentative Agreement

**SAULT STE. MARIE, ONTARIO** - Algoma Steel Inc. is pleased to announce that it has reached a tentative agreement with United Steelworker Local 2724, the bargaining unit for its salaried employees.

As of the time of this release, no agreement has been reached with Local 2251. The current collective agreement expires on July 31, 2007.

A member of the Essar Group, Algoma Steel Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, Algoma's revenues are derived primarily from the manufacture and sale of rolled steel products including hot and cold rolled sheet and plate.

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