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NEWS RELEASE

Friday, March 27, 2009

Armando Plastino Appointed Chief Executive Officer

SAULT STE. MARIE, ONTARIO: The Essar Steel Business Group announced today Armando Plastino has been appointed Chief Executive Officer of Essar Steel Algoma Inc. effective immediately. He will continue to report directly to Mr. Jatinder Mehra, Chief Executive Officer, Essar Steel Business Group.

The appointment is one of a number of organizational changes designed to position the Global Steel Business Group to meet all current and future business challenges effectively.

Armando Plastino assumed the role of Chief Operating Officer of Essar Steel Algoma (formerly Algoma Steel Inc.) on February 13, 2008. Previously Vice President Operations, Mr. Plastino began his career with Algoma Steel in 1972 and served in a series of varied and progressive positions in operations, engineering and maintenance.

A member of the Essar Group, Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

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