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NEWS RELEASE
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Essar Steel Algoma Injunction Application Successful

SAULT STE. MARIE, ONTARIO – Today, Essar Steel Algoma was successful in its application for an injunction against its iron ore pellet supplier Cleveland Cliffs. Essar had moved for an injunction to cause Cliffs to continue to deliver pellets to Essar, pending the resolution of a pricing dispute between the parties, which is the subject of an arbitration proceeding. The injunction is in effect until September 30th 2010 or until the completion of the arbitration unless either party moves to extend it.

Essar Steel Algoma is pleased with the decision and looks forward to the immediate resumption of its pellet supply.

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A member of the Essar Group, Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

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