



Essar Steel Algoma Inc.
105 West Street
Sault Ste. Marie, Ontario
Canada P6A 7B4

T +1 - 705 - 945 2351
F +1 - 705 - 945 2203
www.essarsteelalgoma.com

NEWS RELEASE

Tuesday, July 27, 2010

STATEMENT FROM ESSAR STEEL ALGOMA *USW Local 2251 overwhelmingly ratifies collective agreement*

SAULT STE MARIE – ESSAR Steel Algoma Inc. is pleased that USW Local 2251 has voted overwhelmingly in support of the tentative agreement reached on July 21, 2010.

This collective agreement is fair to our employees while recognizing the realities of the steel market. The early and overwhelming ratification allows the Company to provide our customers and the community with the confidence that we will be able to continue to operate and provide steel to our valued customers

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A member of the Essar Group, Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

COMPANY CONTACT:

Brenda Stenta

Manager Corporate Communications

Phone: +1.705.945.2209

E-mail: brenda.stenta@essar.com