



Essar Steel Algoma Inc.  
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## **NEWS RELEASE**

Tuesday, January 25, 2011

### **Essar Steel Algoma Reports Temporary Blast Furnace Outage**

**Sault Ste. Marie, Ontario** – Essar Steel Algoma Inc. stated today that a cooling water leak, compounded by extreme weather conditions has resulted in an operating failure and unplanned outage of its No. 7 Blast Furnace. The leak occurred on January 21, 2011. Initial efforts towards an expedited start up were not successful due to extreme weather conditions. A slow and controlled restart of the furnace has commenced. The Company expects the furnace will return to full operation in approximately ten days.

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A member of the Essar Group, Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

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