

Essar Steel Algoma Inc. 105 West Street Sault Ste. Marie, Ontario Canada P6A 7B4

T +1 - 705 - 945 2351 F +1 - 705 - 945 2203 www.essarsteelalgoma.com

NEWS RELEASE Monday, June 27, 2011

Hrusovsky Officially Confirmed CEO Essar Steel Algoma Inc.

SAULT STE. MARIE, ONTARIO – The Board of Directors of Essar Steel Algoma Inc. is pleased to confirm James Hrusovsky officially assumed the role of Chief Executive Officer of the Company on June 24, 2011 having received final regulatory approval.

-30-

Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. Revenues are derived primarily from the manufacture and sale of rolled steel products, including hot and cold rolled sheet and plate.

Company contact:

Brenda Stenta Manager, Corporate Communications 705-945-2209