



Essar Steel Algoma Inc.
105 West Street
Sault Ste. Marie, Ontario
Canada P6A 7B4

T +1 - 705 - 945 2351
F +1 - 705 - 945 2203
www.essarsteelalgoma.com

NEWS RELEASE

Friday June 29th, 2012

Essar Steel Algoma Announces 2012 Scholarship of Excellence Recipients

SAULT STE. MARIE, ONTARIO – Essar Steel Algoma announced today this year's recipients for the prestigious Scholarship of Excellence Program. Congratulations to local scholars Ryan LaRue (Korah Collegiate), Adam Paci (St. Basil Secondary) and Hayden Suraci (St. Basil Secondary)!

The Essar Steel Algoma Scholarship of Excellence program was launched in 2010 and since its inception ten scholarships have been awarded to area students. The program strives to give local students an academically and personally rewarding growth opportunity. Two distinct scholarships are offered under the program. The *Scholarship of Distinction* targets university bound students while the *Scholarship of Merit* is aimed at students who elect the college route. Both are renewable for an identified course of study, greatly offsetting the tuition burden. First consideration is given to children and grandchildren of current Essar employees or retirees.

Essar Steel Algoma sends best wishes to students Ryan, Adam and Hayden as they embark on this new and exciting chapter of their life!

-30-

More about the Essar Steel Algoma Scholarship of Excellence Program

The Essar Steel Scholarship of Distinction is a university tuition scholarship valued at \$5000. The scholarship is awarded to up to two students each year and is renewable for the term of their degree, subject to minimum performance requirements.

The Essar Steel Scholarship of Merit is a college tuition scholarship valued at \$3000. The scholarship is awarded to up to two students each year and is renewable for the term of their diploma, subject to minimum performance requirements.

A Scholarship of Excellence Program brochure and application form can be found on the company website at www.essarsteelalgoma.com under the careers section.



More about Essar Steel Algoma Inc.

A member of the Essar Group, Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

COMPANY CONTACT:

Brenda Stenta

Manager Corporate Communications

Phone: +1.705.945.2209

E-mail: brenda.stenta@essar.com