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## **NEWS RELEASE**

Monday June 22nd, 2015

### **Essar Steel Algoma Announces 2015 Scholarship of Excellence Recipients**

SAULT STE. MARIE, ONTARIO – Essar Steel Algoma announced today this year's recipients for the prestigious Scholarship of Excellence Program. Congratulations to local students Melissa Reed (Korah Collegiate) and Molly Campbell (Central Algoma Secondary School) who were chosen from among some of Sault Ste. Marie's top scholars!

The Essar Steel Algoma Scholarship of Excellence program was launched in 2010 and since then, has helped 18 local students in the pursuit of their scholarly endeavors by offsetting the tuition burden. The program strives to give local students an academically and personally rewarding growth opportunity. A high bar is set for those who apply for the program, with recipients having to not only achieve academic excellence but show a promising degree of demonstrated leadership, volunteerism and citizenship. Two distinct scholarships are offered under the program. The Scholarship of Distinction targets university bound students while the Scholarship of Merit is aimed at students who elect the college route. Both are renewable for an identified course of study. First consideration is given to children and grandchildren of current Essar employees or retirees.

Essar Steel Algoma is proud of Melissa and Molly's personal and academic achievements and wishes them the best of luck as they embark on this new and exciting chapter of their life!

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Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the Company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate.

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