



MEDIA RELEASE
October 6, 2015

Essar Steel Algoma Files For Temporary Restraining Order Against Cliffs Natural Resources

SAULT STE. MARIE, ON – On October 5, 2015 Essar Steel Algoma Inc. received notice from Cliffs Natural Resources Inc. attempting to cancel the parties' existing Pellet Sale and Purchase Agreement. In response, Essar Steel Algoma has filed a request for a Temporary Restraining Order. The matter of supply is currently in dispute and before a federal judge in Cleveland, Ohio. Essar Steel Algoma fully expects Cliffs to honour the supply agreement until such time as the matter has been justly resolved.

-30-

About Essar Steel Algoma Inc.

Essar Steel Algoma Inc. is based in Sault Ste. Marie, Ontario. As a fully integrated steel producer, the company derives its revenues primarily from the manufacture and sale of hot and cold rolled steel products including sheet and plate. Founded in 1901 as Algoma Steel, the company was acquired in June 2007 by Essar Steel Holdings Limited. Its products are sold to customers in the automotive, light manufacturing, construction, shipbuilding, energy, mining and steel distribution industries.

For more information, please visit www.essarsteelalgoma.com or follow Essar Steel Algoma on Twitter [@EssarAlgoma](https://twitter.com/EssarAlgoma).

Company Contact:

Brenda Stenta
Manager Corporate Communications
Phone: +1.705.945.2209
E-mail: brenda.stenta@essar.com